Environmental, Social and Governance (ESG) Policy





Environmental, Social, and Governance (ESG) Policy

BSW Group is the largest integrated forestry business in the UK, and it has five main operating divisions: tree nurseries, forestry, sawmilling, timber manufacturing and energy.

BSW are of the opinion that Environmental, Social, and Governance (ESG) principles are crucial to developing a resilient company that delivers long-term value for our stakeholders, employees, customers, and suppliers.

BSW will develop a comprehensive ESG strategy that will provide a detailed programme to tackle key elements around environmental and social impact, as well as how governance structures are managed within BSW. An annual ESG report will be published which will measure how we are performing against tangible targets, goals and ambitions.

As part of our ESG strategy we will tackle the following areas:

| Environmental | | Social | | Governance | |
|---------------|---------------------------------|--------|--|------------|-------------------------------------|
| • | Environment & Sustainability | • | Health, Safety & Quality | • | Board Reporting & Accountability |
| • | Net Zero Carbon | • | People, their Wellbeing & Workplace | • | Customers & Supply Chain |
| | | • | Community | | |

BSW is fundamentally committed to building long-term, sustainable businesses, which will grow, provide employment, and generate economic benefit in an environmentally and socially responsible manner.

Our ESG Policy is fully supported and approved by senior management and will be embedded in everything we do as a company as we strongly believe that sustainable growth is the only way to build a successful business and have a lasting positive impact on our environment and society.

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